

By: Creighton

S.B. No. 2138

A BILL TO BE ENTITLED

AN ACT

relating to prohibiting the investment of the permanent university fund, the Texas University Fund, or money held by a public institution of higher education in financial companies that boycott certain energy companies.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 51.0031, Education Code, is amended by adding Subsection (e) to read as follows:

(e) Chapter 809, Government Code, applies to a governing board as if the governing board were a state governmental entity under that chapter.

SECTION 2. Section 62.143, Education Code, is amended by adding Subsection (d) to read as follows:

(d) Chapter 809, Government Code, applies to the Texas University Fund as if the fund were a state governmental entity under that chapter.

SECTION 3. Subchapter A, Chapter 66, Education Code, is amended by adding Section 66.015 to read as follows:

Sec. 66.015. PROHIBITION ON INVESTMENT IN FINANCIAL COMPANIES THAT BOYCOTT CERTAIN ENERGY COMPANIES. Notwithstanding Section 66.01, Chapter 809, Government Code, applies to the permanent university fund as if the fund were a state governmental entity under that chapter.

SECTION 4. This Act takes effect September 1, 2025.