

By: Parker

S. B. No. 2174

A BILL TO BE ENTITLED

1 AN ACT

2 relating to reporting and auditing requirements for digital asset
3 service providers.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 160.004(c), Finance Code, is amended to
6 read as follows:

7 (c) A digital asset service provider shall create a plan to
8 allow [redacted]

9 [(-1)] each digital asset customer to view at least
10 quarterly an accounting of:

11 (1) [A] any outstanding liabilities owed to the
12 digital asset customer; and

15 [(2) an auditor to access and view at any time a
16 pseudonymized version of the information made available to each
17 digital asset customer under Subdivision (1)].

18 SECTION 2. Section 160.005(a), Finance Code, is amended to
19 read as follows:

20 (a) In addition to any other requirements under Subchapter C
21 [D], Chapter 152 [~~151~~], a digital asset service provider must
22 comply with the requirements of this chapter to obtain and maintain
23 any money transmission license under Subchapter C [D], Chapter 152
24 [~~151~~]. ~~A digital asset service provider applying for a new money~~

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1 ~~transmission license under Subchapter D, Chapter 151, must submit~~
2 ~~to the department the report required by Section 160.004(d).]~~

3 SECTION 3. Sections [160.004](#)(d), (e), and (f), Finance Code,
4 are repealed.

5 SECTION 4. This Act takes effect September 1, 2025.