

By: Creighton, Hall

S.B. No. 2395

A BILL TO BE ENTITLED

AN ACT

relating to general obligation bonds issued by school districts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 45.1105(a), Education Code, is amended to read as follows:

(a) A school district may use the unspent proceeds of issued general obligation bonds only:

(1) for the specific purposes for which the bonds were authorized; or

(2) to retire the bonds[~~, or~~

~~[(3) for a purpose other than the specific purposes for which the bonds were authorized if:~~

~~[(A) the specific purposes are accomplished or abandoned; and~~

~~[(B) the board of trustees at a public meeting held only for the purpose of considering the use of the unspent bond proceeds approves in separate votes the use of the proceeds for:~~

~~[(i) a purpose other than to retire the bonds; and~~

~~[(ii) the purpose specified at the time the vote is taken].~~

SECTION 2. Sections 45.1105(b) and (c), Education Code, are repealed.

SECTION 3. This Act applies only to a general obligation

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1 bond authorized to be issued at an election held on or after the  
2 effective date of this Act.

3       SECTION 4. This Act takes effect September 1, 2025.