

By: Schwertner

S. B. No. 2486

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the authority of certain municipalities to receive and
3 pledge for the payment of obligations certain additional tax
4 revenue derived from a hotel and convention center project.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 351.157(b), Tax Code, is amended to read
7 as follows:

8 (b) This section applies only to:

9 (1) a municipality described by Section 351.152(3);

10 (1-a) a municipality described by Section 351.152(5);

11 (2) a municipality described by Section 351.152(6);

12 (3) a municipality described by Section 351.152(7);

13 (4) a municipality described by Section 351.152(10);

14 (4-a) a municipality described by Section
15 351.152(14);

16 (5) a municipality described by Section 351.152(16);

17 (6) a municipality described by Section 351.152(22);

18 (7) a municipality described by Section 351.152(25);

19 (8) a municipality described by Section 351.152(34);

20 (9) a municipality described by Section 351.152(35);

21 (10) a municipality described by Section 351.152(36)

22 (11) a municipality described by Section 351.152(38);

23 (11-a) a municipality described by Section

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- 1 (12) a municipality described by Section 351.152(43);
- 2 (13) a municipality described by Section 351.152(46);
- 3 (14) a municipality described by Section 351.152(47);
- 4 (15) a municipality described by Section 351.152(49);
- 5 (15-a) a municipality described by Section
- 6 351.152(51);
- 7 (16) a municipality described by Section 351.152(53);
- 8 (17) a municipality described by Section 351.152(54);
- 9 (18) a municipality described by Section 351.152(56);
- 10 and
- 11 (19) a municipality described by Section 351.152(58).

12 SECTION 2. This Act takes effect immediately if it receives
13 a vote of two-thirds of all the members elected to each house, as
14 provided by Section 39, Article III, Texas Constitution. If this
15 Act does not receive the vote necessary for immediate effect, this
16 Act takes effect September 1, 2025.