

By: Bettencourt

S.B. No. 3041

A BILL TO BE ENTITLED

AN ACT

relating to increasing the criminal penalties for insider trading
and other misuse of official information.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 39.06, Penal Code, is amended by
amending Subsection (e) and adding Subsection (g) to read as
follows:

(e) Except as provided by Subsection (g) [~~(f)~~], an offense
under this section is a felony of the third degree.

(g) If the commission of an offense under this section
results in a net pecuniary gain to the person committing the
offense, the offense is:

(1) a felony of the third degree if the net pecuniary
gain is less than \$150,000;

(2) a felony of the second degree if the net pecuniary
gain is \$150,000 or more but less than \$300,000; or

(3) a felony of the first degree if the net pecuniary
gain is \$300,000 or more.

SECTION 2. Section 39.06(f), Penal Code, is repealed.

SECTION 3. The change in law made by this Act applies only
to an offense committed on or after the effective date of this Act.
An offense committed before the effective date of this Act is
governed by the law in effect on the date the offense was committed,
and the former law is continued in effect for that purpose. For

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1 purposes of this section, an offense was committed before the
2 effective date of this Act if any element of the offense occurred
3 before that date.

4 SECTION 4. This Act takes effect September 1, 2025.