By: Parker (Hayes)

S.B. No. 3053

A BILL TO BE ENTITLED

AN ACT 2 relating to the powers and duties and validating certain acts and 3 proceedings of the Hunter Ranch Improvement District No. 1 of 4 Denton County, Texas. 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 3980.0503, Special District Local Laws 7 Code, is amended by amending Subsection (c) and adding Subsection 8 (d) to read as follows:

9 (c) The principal amount of bonds <u>secured by ad valorem</u> 10 <u>taxes</u> issued by the district in aggregate may not exceed 10 percent 11 of the assessed value of all real property in the district.

12 (d) The outstanding principal amount of bonds secured by 13 contract payments meeting the requirements of Section 3980.0504(2) 14 issued by the district in the aggregate may not exceed an amount 15 equal to 10 percent of the assessed value of all real property in 16 all districts making payments under the contract.

17 SECTION 2. (a) The legislature validates and confirms all 18 governmental acts and proceedings of the Hunter Ranch Improvement 19 District No. 1 of Denton County, Texas, that were taken before the 20 effective date of this Act.

(b) This section does not apply to any matter that on the effective date of this Act:

(1) is involved in litigation if the litigationultimately results in the matter being held invalid by a final court

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1 judgment; or

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(2) has been held invalid by a final court judgment.

3 SECTION 3. The Hunter Ranch Improvement District No. 1 of 4 Denton County, Texas, retains all the rights, powers, privileges, 5 authority, duties, and functions that it had before the effective 6 date of this Act.

7 SECTION 4. (a) The legal notice of the intention to 8 introduce this Act, setting forth the general substance of this 9 Act, has been published as provided by law, and the notice and a 10 copy of this Act have been furnished to all persons, agencies, 11 officials, or entities to which they are required to be furnished 12 under Section 59, Article XVI, Texas Constitution, and Chapter 313, 13 Government Code.

(b) The governor, one of the required recipients, has
15 submitted the notice and Act to the Texas Commission on
16 Environmental Quality.

The Texas Commission on Environmental Quality has filed 17 (c) its recommendations relating to this Act with the governor, the 18 19 lieutenant governor, and the speaker of the house of 20 representatives within the required time.

(d) All requirements of the constitution and laws of this state and the rules and procedures of the legislature with respect to the notice, introduction, and passage of this Act are fulfilled and accomplished.

25 SECTION 5. This Act takes effect immediately if it receives 26 a vote of two-thirds of all the members elected to each house, as 27 provided by Section 39, Article III, Texas Constitution. If this

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Act does not receive the vote necessary for immediate effect, this
 Act takes effect September 1, 2025.