By: Schwertner S.J.R. No. 4

1 SENATE JOINT RESOLUTION

- 2 proposing a constitutional amendment providing for the maximum
- 3 amount of money allowable in the economic stabilization fund.
- 4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Section 49-q(q), Article III, Texas
- 6 Constitution, is amended to read as follows:
- 7 (g) During each fiscal biennium, the amount in the economic
- 8 stabilization fund may not exceed an amount equal to $\underline{15}$ [$\underline{10}$] percent
- 9 of the total amount, excluding investment income, interest income,
- 10 and amounts borrowed from special funds, deposited in general
- 11 revenue during the preceding biennium.
- 12 SECTION 2. The following temporary provision is added to
- 13 the Texas Constitution:
- 14 TEMPORARY PROVISION. (a) This temporary provision applies
- 15 to the constitutional amendment proposed by the 89th Legislature,
- 16 Regular Session, 2025, providing for the maximum amount of money
- 17 <u>allowable in the economic stabilization fund.</u>
- 18 (b) The amendment to Section 49-g, Article III, of this
- 19 constitution takes effect September 1, 2028.
- 20 (c) This temporary provision expires September 1, 2029.
- 21 SECTION 3. This proposed constitutional amendment shall be
- 22 submitted to the voters at an election to be held November 4, 2025.
- 23 The ballot shall be printed to permit voting for or against the
- 24 proposition: "The constitutional amendment providing for the

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- 1 maximum amount of money that may be saved in the economic
- 2 stabilization fund with the goal of providing greater financial
- 3 security for this state."