

By: Schwertner

S.J.R. No. 4

A JOINT RESOLUTION

1 proposing a constitutional amendment providing for the maximum
2 amount of money allowable in the economic stabilization fund.

3 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Section 49-g(g), Article III, Texas
5 Constitution, is amended to read as follows:

6 (g) During each fiscal biennium, the amount in the economic
7 stabilization fund may not exceed an amount equal to 15 ~~10~~ percent
8 of the total amount, excluding investment income, interest income,
9 and amounts borrowed from special funds, deposited in general
10 revenue during the preceding biennium.

11 SECTION 2. The following temporary provision is added to
12 the Texas Constitution:

13 TEMPORARY PROVISION. (a) This temporary provision applies
14 to the constitutional amendment proposed by the 89th Legislature,
15 Regular Session, 2025, providing for the maximum amount of money
16 allowable in the economic stabilization fund.

17 (b) The amendment to Section 49-g, Article III, of this
18 constitution takes effect September 1, 2028.

19 (c) This temporary provision expires September 1, 2029.

20 SECTION 3. This proposed constitutional amendment shall be
21 submitted to the voters at an election to be held November 4, 2025.
22 The ballot shall be printed to permit voting for or against the
23 proposition: "The constitutional amendment providing for the
24 maximum amount of money allowable in the economic stabilization

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1 fund."