

By: Bettencourt

S.J.R. No. 81

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature  
2 to exempt from ad valorem taxation a portion of the market value of  
3 tangible personal property a person owns that is held or used for  
4 the production of income.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1(g), Article VIII, Texas Constitution,  
7 is amended to read as follows:

8 (g) The Legislature by general law may exempt from ad  
9 valorem taxation \$25,000 of the market value of tangible personal  
10 property a person owns that is held or used for the production of  
11 income [~~and has a taxable value of less than the minimum amount~~  
12 ~~sufficient to recover the costs of the administration of the taxes~~  
13 ~~on the property, as determined by or under the general law granting~~  
14 ~~the exemption~~].

15 SECTION 2. This proposed constitutional amendment shall be  
16 submitted to the voters at an election to be held November 4, 2025.  
17 The ballot shall be printed to permit voting for or against the  
18 proposition: "The constitutional amendment to authorize the  
19 legislature to exempt from ad valorem taxation a portion of the  
20 market value of tangible personal property a person owns that is  
21 held or used for the production of income."