

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

March 22, 2025

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB195 by Plesa (relating to the dissemination of certain school district ad valorem tax-related information.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

The bill would require the chief appraiser to include the following information in the database for property-tax-related information for a property located in a school district that is subject to recapture and the school district has taken measures to reduce the district's local revenue for the school year beginning in the current tax year: 1) the estimated percentage of taxes for the maintenance and operations (M&O) the school district is required pay in recapture, 2) the estimated percentage of the taxes for M&O that will remain in the school district, and 3) a statement describing the percentage of M&O taxes that will go to the state and the percentage that will remain in the school district.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI