

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 2, 2025

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB361 by Bernal (Relating to the appraisal of a residence homestead for ad valorem tax purposes.),
As Introduced

No significant fiscal implication to the State is anticipated.

The bill would require a chief appraiser to only consider the value of other properties with a residence homestead exemption located in the same neighborhood as the subject property when determining the market value of a residence homestead.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI