LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 21, 2025

TO: Honorable Cecil Bell, Chair, House Committee on Intergovernmental Affairs

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB627 by Cortez (Relating to the requirements for applications for low income housing tax credits for certain developments financed through the private activity bond program.), **As Introduced**

No significant fiscal implication to the State is anticipated.

According to the Texas Department of Housing and Community Affairs and the Bond Review Board, no significant fiscal implication is anticipated.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs, 352 Bond Review Board

LBB Staff: JMc, SZ, KCu