

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 20, 2025

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB851 by Schofield (Relating to the determination and reporting of the number of residence homesteads of certain property owners for which the owner is receiving certain ad valorem tax benefits.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would require the chief appraiser to determine the number of residence homesteads subject to the tax limitation in each school district and report that number to the comptroller annually.

The bill would require the chief appraiser to determine the number of residence homesteads subject to a deferral or abatement for a person aged 65 or older, disabled, or a disabled veteran and the number of residence homesteads subject to a deferral or abatement due to appreciating value in each school district and report that number to the comptroller annually.

The comptroller would be required to provide the legislature with a report each year detailing the information provided by the chief appraiser as provided by the bill.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI