

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 21, 2025

TO: Honorable Cody Harris, Chair, House Committee on Natural Resources

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1407 by Guillen (relating to the provision of water or sewer service by public entities operating jointly or concurrently; providing authority to issue bonds; providing authority to impose assessments.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

It is assumed that any costs associated with the bill could be absorbed using existing resources.

Local Government Impact

There could be an impact on local governments as it gives public utility agencies the authority to issue bonds and impose an assessment to pay back the bond to acquire public utilities. The amount of the assessment is unknown.

Source Agencies: 302 Office of the Attorney General, 352 Bond Review Board, 473 Public Utility Commission of Texas, 582 Commission on Environmental Quality

LBB Staff: JMc, TUF, JBeI, GDZ