

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

March 18, 2025

TO: Honorable Cody Harris, Chair, House Committee on Natural Resources

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1407 by Guillen (Relating to public utility agencies; providing authority to issue bonds; providing authority to impose assessments.), **As Introduced**

No significant fiscal implication to the State is anticipated.

It is assumed that any costs associated with the bill could be absorbed using existing resources.

Local Government Impact

There could be an impact on local governments as it gives public utility agencies the authority to issue bonds and impose an assessment to pay back the bond to acquire public utilities. The amount of the assessment is unknown.

Source Agencies: 352 Bond Review Board, 473 Public Utility Commission of Texas

LBB Staff: JMc, TUf, GDZ, JBel