

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION**

**March 21, 2025**

**TO:** Honorable Stan Lambert, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB1453** by Tepper (Relating to the issuance of anticipation notes and certificates of obligation by certain local governments.), **As Introduced**

<b>No fiscal implication to the State is anticipated.</b>
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**Local Government Impact**

There could be an impact on certain units of local government as a result of the bill's prohibition against the issuance of an anticipation note to pay a contractual obligation under certain conditions.

**Source Agencies:** 352 Bond Review Board

**LBB Staff:** JMc, FV, BC, CWi