

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

May 13, 2025

TO: Honorable Stan Lambert, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB1514 by Schofield (relating to the authority of a political subdivision to issue certain public securities to purchase or lease tangible personal property or purchase, improve, or construct an improvement to real property.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

It is assumed that any costs associated with the bill could be absorbed using existing resources.

Local Government Impact

There could be an impact on certain political subdivisions that issue public securities to purchase or lease tangible personal property whose expected life ends before the maturity date of the public security, as such issuance would be prohibited by the bill.

Source Agencies: 701 Texas Education Agency, 781 Higher Education Coordinating Board, 966 Howard College, 978 San Jacinto College

LBB Staff: JMc, FV, BC, CWi, SZ, CMA