LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

May 21, 2025

TO: Honorable Joan Huffman, Chair, Senate Committee on Finance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB2688 by Harless (relating to the public retirement systems of certain municipalities.), Committee Report 2nd House, Substituted

No significant fiscal implication to the State is anticipated.

The bill would amend Vernon's Civil Statutes as they relate to the Houston Firefighters' Relief and Retirement Fund and the Houston Police Officers Pension System. No significant impact to the state is anticipated from implementing the provisions of the bill.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 338 Pension Review Board

LBB Staff: JMc, KK, JPO, FV, SD