

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

March 30, 2025

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB2742 by Vasut (Relating to the split-payment of ad valorem taxes.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would allow a person whose taxing unit has adopted the split-payment option and mails its tax bill after November 30, to pay the first one-half of the taxing unit's taxes before the first day of the next month following the first full calendar month following the date the tax bills are mailed.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI