

**LEGISLATIVE BUDGET BOARD  
Austin, Texas**

**FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION**

**April 21, 2025**

**TO:** Honorable Cecil Bell, Chair, House Committee on Intergovernmental Affairs

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB2985** by Moody (Relating to the eligibility of certain at-risk developments to receive low income housing tax credits.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

It is assumed that any costs associated with the bill could be absorbed using existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 332 Department of Housing and Community Affairs

**LBB Staff:** JMc, SZ, DPE