

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

May 4, 2025

TO: Honorable Stan Lambert, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3002 by Simmons (Relating to requiring debt collectors to provide certain disclosures to consumers.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Based upon analysis provided by the Office of the Attorney General, it is assumed that any costs associated with the bill could be absorbed using existing resources.

The Office of the Consumer Credit Commissioner is a self-directed, semi-independent agency that is responsible for its costs of operations, prohibited from causing the General Revenue Fund to incur any cost, and not subject to the legislative budgeting process.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 466 Office of Consumer Credit Commissioner

LBB Staff: JMc, FV, BFa