

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 21, 2025

TO: Honorable Stan Lambert, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3526 by Capriglione (relating to fiscal transparency for bonds issued by local governmental entities.), **Committee Report 1st House, Substituted**

Estimated Two-year Net Impact to General Revenue Related Funds for HB3526, Committee Report 1st House, Substituted: a negative impact of (\$290,000) through the biennium ending August 31, 2027.

The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

General Revenue-Related Funds, Five- Year Impact:

<i>Fiscal Year</i>	Probable Net Positive/(Negative) Impact to <i>General Revenue Related Funds</i>
2026	(\$210,000)
2027	(\$80,000)
2028	(\$80,000)
2029	(\$80,000)
2030	(\$80,000)

All Funds, Five-Year Impact:

<i>Fiscal Year</i>	Probable Savings/(Cost) from <i>General Revenue Fund</i> 1	<i>Change in Number of State Employees from FY 2025</i>
2026	(\$210,000)	1.0
2027	(\$80,000)	1.0
2028	(\$80,000)	1.0
2029	(\$80,000)	1.0
2030	(\$80,000)	1.0

Fiscal Analysis

The bill would amend the Government Code to direct the Bond Review Board (BRB) to develop and maintain a publicly accessible and searchable database containing certain information on each bond proposed or issued by a local government.

The bill would direct the BRB to submit a report not later than December 31 of each even-numbered year to each standing committee of the legislature with primary jurisdiction over matters relating to finance.

Methodology

It is anticipated the BRB would need one additional FTE (Program Specialist I or II). The total FTE-related cost is estimated to be \$160,000 for the 2026-27 biennium.

Technology

The BRB estimates a one-time cost of \$130,000 in fiscal year 2026 to design and build the website.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 352 Bond Review Board

LBB Staff: JMc, FV, LCO, KCu