

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 11, 2025

TO: Honorable Stan Lambert, Chair, House Committee on Pensions, Investments & Financial Services

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB3833 by Lambert (relating to the regulation of money services businesses.), **Committee Report**
1st House, Substituted

No significant fiscal implication to the State is anticipated.

The Department of Banking is a self-directed, semi-independent agency that is responsible for its costs of operations, prohibited from causing the General Revenue Fund to incur any cost, and not subject to the legislative budgeting process. It is assumed that any costs associated with the bill for the Office of Attorney General could be absorbed using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 451 Department of Banking

LBB Staff: JMc, FV, GDZ, KSi