

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

May 22, 2025

TO: Honorable Charles Schwertner, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4211 by Noble (Relating to certain residential property interests controlled by certain entities.),
As Engrossed

No significant fiscal implication to the State is anticipated.

The bill would add a new chapter to the Property Code regulating residential property interests controlled by business entities. The bill would classify violations of the chapter as a deceptive trade practice.

The Texas Commission on Environmental Quality anticipates there would be no significant fiscal impact to the agency.

The Secretary of State anticipates there would be no significant fiscal impact to the agency.

The OAG anticipates that any additional legal work resulting from the bill's enactment could be reasonably absorbed within current resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 307 Secretary of State, 582 Commission on Environmental Quality

LBB Staff: JMc, RStu, LCO, JKe, WP