

**LEGISLATIVE BUDGET BOARD
Austin, Texas**

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 16, 2025

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4742 by Geren (Relating to the ability of a school district to request an appraisal of property by the appraisal district.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would require an appraisal office that does not reappraise property in a tax year, upon adoption of a resolution of a school district, to reappraise all property within the school district at market value as of January 1st. The school district would be required to pay the appraisal district for the cost of making the reappraisal. The chief appraiser would be required to provide sufficient personnel to make the reappraisal. The deadline to deliver the supplemental appraisal record to the school district may not be less than 30 days after the date of the resolution is delivered to the appraisal office.

Local Government Impact

To the extent that an appraisal district is not reappraising property each year to the January 1 market value standard and a school district requests the reappraisal of all property in the school district a school district would incur costs associated with the appraisal of property for that tax year.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI