

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

May 6, 2025

TO: Honorable Angie Chen Button, Chair, House Committee on Trade, Workforce & Economic Development

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4876 by Lambert (relating to the withdrawal of certain deposits placed in escrow in connection with the purchase or reservation of a condominium unit.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The Office of the Attorney General anticipates that any additional legal work associated with the bill could be absorbed using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: JMc, JPE, LCO, JKe, RStu