

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION**

**April 28, 2025**

**TO:** Honorable Angie Chen Button, Chair, House Committee on Trade, Workforce & Economic Development

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB4876** by Lambert (Relating to the withdrawal of certain deposits placed in escrow in connection with the purchase or reservation of a condominium unit.), **As Introduced**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill could clarify the duties and requirements for declarants in contracts to purchase a condominium.

The Office of the Attorney General anticipates that any additional legal work associated with the bill could be absorbed using existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General

**LBB Staff:** JMc, RStu, LCO, JKe