

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 22, 2025

TO: Honorable Terry M. Wilson, Chair, House Committee on Higher Education

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB5092 by Tepper (relating to the operation and dissolution of the Lubbock Reese Redevelopment Authority and to agreements between Texas Tech University and the authority.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill expands the powers and responsibilities of the Lubbock Reese Redevelopment Authority to include support for national security-related and critical infrastructure research in collaboration with Texas Tech University. It is assumed any costs for Texas Tech University in implementing the bill would be absorbed within existing resources.

Local Government Impact

There could be an impact to the Lubbock Reese Redevelopment Authority associated with the expanded powers and responsibilities that would be authorized by the bill.

Source Agencies: 768 Texas Tech University System Administration

LBB Staff: JMc, FV, BC, CWi