

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

May 30, 2025

TO: Honorable Dan Patrick, Lieutenant Governor, Senate
Honorable Dustin Burrows, Speaker of the House, House of Representatives

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB5246 by Bonnen (Relating to the administration, powers, and duties of the Texas Space Commission and Texas Aerospace Research and Space Economy Consortium, to other governmental entities regarding aerospace, aviation, and space exploration initiatives and activities, and to the abolishment of the spaceport trust fund.), **Conference Committee Report**

Estimated Two-year Net Impact to General Revenue Related Funds for HB5246, Conference Committee Report: a positive impact of \$7,206,000 through the biennium ending August 31, 2027.

The bill would make no appropriation but could provide the legal basis for an appropriation of funds to implement the provisions of the bill.

General Revenue-Related Funds, Five- Year Impact:

<i>Fiscal Year</i>	Probable Net Positive/(Negative) Impact to <i>General Revenue Related Funds</i>
2026	\$7,206,000
2027	\$0
2028	\$0
2029	\$0
2030	\$0

All Funds, Five-Year Impact:

<i>Fiscal Year</i>	Probable Revenue Gain/(Loss) from <i>Spaceport Trust Fund 806</i>	Probable Revenue Gain/(Loss) from <i>General Revenue Fund 1</i>
2026	(\$7,206,000)	\$7,206,000
2027	\$0	\$0
2028	\$0	\$0
2029	\$0	\$0
2030	\$0	\$0

Fiscal Analysis

The bill would modify the purpose, duties, and makeup of the board of directors of the Texas Space Commission. It would extend the date of Sunset review and abolishment of the Texas Space Commission by one year to September 1, 2033.

The bill would abolish the Spaceport Trust Fund Account 0806 on September 1, 2025. The balance of the trust

fund, with certain exceptions, would be transferred to the General Revenue Fund.

Methodology

The Spaceport Trust Fund 0806 currently has a cash balance of \$7,180,000. That amount, plus any interest earned before September 1, 2025, and less any expenditures made before the date of transfer or encumbrances described in the bill, would be transferred to the General Revenue Fund on September 1, 2025.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 116 Sunset Advisory Commission, 300 Trusteed Programs Within the Office of the Governor, 304 Comptroller of Public Accounts, 320 Texas Workforce Commission, 405 Department of Public Safety, 601 Department of Transportation, 710 Texas A&M University System Administrative and General Offices, 712 Texas A&M Engineering Experiment Station, 717 Texas Southern University, 720 The University of Texas System Administration, 758 Texas State University System, 768 Texas Tech University System Administration, 769 University of North Texas System Administration, 781 Higher Education Coordinating Board, 783 University of Houston System Administration

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