

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 27, 2025

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB5447 by Troxclair (relating to the calculation of certain ad valorem tax rates.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would require the tax rate calculation forms prescribed by the Comptroller be capable of including a hyperlink to a document that supports the accuracy of the entry and require the designated officer or employee making the calculations to include a hyperlink to the appropriate documentation supporting the calculations.

The bill would require that a taxing unit calculate taxable property value and the amount of taxes imposed or calculated separately for each reinvestment zone the taxing unit participates in. The bill requires the tax rate calculation forms prescribed by the Comptroller to allow for this requirement.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, BRI, SD, SZ