

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION**

**April 25, 2025**

**TO:** Honorable Stan Lambert, Chair, House Committee on Pensions, Investments & Financial Services

**FROM:** Jerry McGinty, Director, Legislative Budget Board

**IN RE: HB5632** by Guillen (Relating to a change of beneficiary by a retiree of the Employees Retirement System of Texas.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Government Code regarding a change of beneficiary by certain retirees of the Employees Retirement System. No significant impact to the state is anticipated from implementing the provisions of the bill.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 327 Employees Retirement System, 338 Pension Review Board

**LBB Staff:** JMc, FV, JPO