

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

May 24, 2025

TO: Honorable Dan Patrick, Lieutenant Governor, Senate
Honorable Dustin Burrows, Speaker of the House, House of Representatives

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB17 by Kolkhorst (Relating to the purchase or acquisition of an interest in real property by certain aliens or foreign entities; creating a criminal offense; providing a civil penalty.), **Conference Committee Report**

No significant fiscal implication to the State is anticipated.

Among other provisions, the bill would prohibit certain governments, organizations, and individuals from designated foreign countries from acquiring real property in Texas and would establish a criminal offense for individuals and a civil penalty for companies or entities for violations of the provisions of the bill.

Any revenue impact would be dependent on the number of violations that would result in a civil penalty. Because of the unknown number of violations that may occur, the revenue impact of the bill cannot be determined. The impact on state correctional populations and on the demand for state correctional resources cannot be determined due to a lack of data to estimate the prevalence of conduct outlined in the bill's provisions that would be subject to criminal penalties.

It is assumed that any other costs associated with the bill could be absorbed using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 307 Secretary of State, 405 Department of Public Safety

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