LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

March 8, 2025

TO: Honorable Paul Bettencourt, Chair, Senate Committee on Local Government

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB427 by Hinojosa, Juan "Chuy" (Relating to the eligibility of certain political subdivisions to receive a state loan or grant following the political subdivision's failure to comply with certain annual financial reporting requirements.), **As Introduced**

No significant fiscal implication to the State is anticipated.

Local Government Impact

There could be an impact on political subdivisions that are not eligible for state loans or grants following a failure to comply with certain annual financial reporting requirements.

Source Agencies:

LBB Staff: JMc, SZ, BC, CWi