LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

March 11, 2025

TO: Honorable Charles Schwertner, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1006 by Middleton (relating to declination, cancellation, or nonrenewal of insurance policies.), Committee Report 1st House, Substituted

No significant fiscal implication to the State is anticipated.

It is assumed that any costs associated with the bill could be absorbed using existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated

Source Agencies: 454 Department of Insurance

LBB Staff: JMc, RStu, GDZ, BFa