

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 15, 2025

TO: Honorable Brandon Creighton, Chair, Senate Committee on Education K-16

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB1032 by Kolkhorst (Relating to participation in the governor's university research initiative.), **As Introduced**

The fiscal implications of the bill cannot be determined due to the unknown number of grant applications and appropriations made for this purpose.

The bill would amend the Education Code to include private or independent institutions of higher education as eligible institutions to receive matching funding from the General Revenue-Dedicated Account No. 5161 Governor's University Research Initiative.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 300 Trusteed Programs Within the Office of the Governor

LBB Staff: JMc, FV, LCO, KCu