

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 2, 2025

TO: Honorable Brandon Creighton, Chair, Senate Committee on Education K-16

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB2138 by Creighton (Relating to prohibiting the investment of the permanent university fund, the Texas University Fund, or money held by a public institution of higher education in financial companies that boycott certain energy companies.), **As Introduced**

The fiscal implications of the bill cannot be determined due to the future actions of external financial companies being unknown.

The bill would prohibit the investment of the Permanent University Fund, the Texas University Fund, and money held by a public institution of higher education in financial companies that boycott certain energy companies.

It is assumed that due to potential changes in investment portfolios, the provisions of the bill could have an undetermined financial impact on public institutions of higher education.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 710 Texas A&M University System Administrative and General Offices, 717 Texas Southern University, 720 The University of Texas System Administration, 758 Texas State University System, 768 Texas Tech University System Administration, 769 University of North Texas System Administration, 781 Higher Education Coordinating Board, 783 University of Houston System Administration, 966 Howard College, 978 San Jacinto College

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