

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 8, 2025

TO: Honorable Charles Schwertner, Chair, Senate Committee on Business & Commerce

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB2368 by Campbell (relating to affiliation with certain foreign entities of certain persons working or participating in the electricity market; increasing an administrative penalty.), **Committee Report 1st House, Substituted**

The bill would have a positive, but indeterminate, fiscal impact to the state as the number of violations and the amount of each administrative penalty cannot be determined.

The bill would increase the maximum administrative penalty for a violation of Section 39.360 of the Utilities Code from \$25,000 to \$1,000,000. The number of violations that would result in an administrative penalty and the associated revenue impact cannot be determined

It is assumed that any costs associated with the bill could be absorbed using existing resources.

The bill would take effect September 1, 2025

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 302 Office of the Attorney General, 304 Comptroller of Public Accounts, 473 Public Utility Commission of Texas

LBB Staff: JMc, RStu, GDZ, JBel