

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

May 23, 2025

TO: Honorable Morgan Meyer, Chair, House Committee on Ways & Means

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: SB2519 by Bettencourt (relating to restrictions on the use of certain ad valorem tax revenue for the payment of public securities.), **Committee Report 2nd House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would prohibit a taxing unit other than a school district to use an increase in maintenance and operation tax revenue derived from a voter-approval tax rate election be used or transferred to a local government corporation to repay a public security in installments or otherwise.

The bill would prohibit a municipality, county, or local government corporation from dedicating, pledging, or otherwise using revenue subject to annual appropriation and derived wholly or partly from ad valorem taxes from an election for payment of a public security.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI, SZ