

SENATE AMENDMENTS
2nd Printing

By: Bonnen

H.B. No. 4488

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the creation and re-creation of funds and accounts, the
3 dedication and rededication of revenue and allocation of accrued
4 interest on dedicated revenue, and the exemption of unappropriated
5 money from use for general governmental purposes.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. DEFINITION. In any provision of this Act that
8 does not amend current law, "state agency" means an office,
9 institution, or other agency that is in the executive or judicial
10 branch of state government, has authority that is not limited to a
11 geographical portion of the state, and was created by the
12 constitution or a statute of this state. The term does not include
13 an institution of higher education as defined by Section 61.003,
14 Education Code.

15 SECTION 2. ABOLITION OF FUNDS, ACCOUNTS, AND DEDICATIONS.
16 Except as otherwise specifically provided by this Act, all funds
17 and accounts created or re-created by an Act of the 89th
18 Legislature, Regular Session, 2025, that becomes law and all
19 dedications or rededications of revenue collected by a state agency
20 for a particular purpose by an Act of the 89th Legislature, Regular
21 Session, 2025, that becomes law are abolished on the later of August
22 31, 2025, or the date the Act creating or re-creating the fund or
23 account or dedicating or rededicating revenue takes effect.

24 SECTION 3. PREVIOUSLY EXEMPT DEDICATIONS, FUNDS, AND

1 ACCOUNTS. Section 2 of this Act does not apply to:

2 (1) statutory dedications, funds, and accounts that
3 were enacted before the 89th Legislature convened to comply with
4 requirements of state constitutional or federal law;

5 (2) dedications, funds, or accounts that remained
6 exempt from former Section 403.094(h), Government Code, at the time
7 dedications, accounts, and funds were abolished under that
8 provision;

9 (3) increases in fees or other revenue dedicated as
10 described by this section; or

11 (4) increases in fees or other revenue required to be
12 deposited in a fund or account described by this section.

13 SECTION 4. FEDERAL FUNDS. Section 2 of this Act does not
14 apply to funds created under an Act of the 89th Legislature, Regular
15 Session, 2025, for which separate accounting is required by federal
16 law, except that the funds shall be deposited in accounts in the
17 general revenue fund unless otherwise required by federal law.

18 SECTION 5. TRUST FUNDS. Section 2 of this Act does not
19 apply to trust funds or dedicated revenue deposited to trust funds
20 created under an Act of the 89th Legislature, Regular Session,
21 2025, except that the trust funds shall be held in the state
22 treasury, with the comptroller in trust, or outside the state
23 treasury with the comptroller's approval.

24 SECTION 6. BOND FUNDS. Section 2 of this Act does not apply
25 to bond funds and pledged funds created or affected by an Act of the
26 89th Legislature, Regular Session, 2025, except that the funds
27 shall be held in the state treasury, with the comptroller in trust,

1 or outside the state treasury with the comptroller's approval.

2 SECTION 7. CONSTITUTIONAL DEDICATIONS, FUNDS, AND
3 ACCOUNTS. Section 2 of this Act does not apply to funds or accounts
4 that would be created or re-created by the Texas Constitution or
5 revenue that would be dedicated or rededicated by the Texas
6 Constitution under a constitutional amendment proposed by the 89th
7 Legislature, Regular Session, 2025, or to dedicated revenue
8 deposited to funds or accounts that would be so created or
9 re-created, if the constitutional amendment is approved by the
10 voters.

11 SECTION 8. ADDITIONAL USES FOR DEDICATED FUNDS OR ACCOUNTS.
12 Section 2 of this Act does not apply to a newly authorized use of
13 money in a dedicated fund or dedicated account as provided by an Act
14 of the 89th Legislature, Regular Session, 2025, to the extent:

15 (1) the fund or account was exempted from abolition by
16 an Act of the legislature that became law before January 1, 2025;
17 and

18 (2) the newly authorized use is within the scope of the
19 original dedication of the fund or account.

20 SECTION 9. REALLOCATION OF INTEREST ACCRUED ON CERTAIN
21 DEDICATED REVENUE. (a) This section applies only to an account in
22 the general revenue fund:

23 (1) any part of which Section 403.095, Government
24 Code, makes available for certification under Section 403.121,
25 Government Code; and

26 (2) that is created or re-created by an Act of the 89th
27 Legislature, Regular Session, 2025.

1 (b) Except as provided by this Act, all interest and other
2 earnings that accrue on all revenue held in an account in the
3 general revenue fund are available for any general governmental
4 purpose.

5 (c) Except as provided by this Act, the comptroller shall
6 deposit all interest and other earnings that accrue on all revenue
7 held in an account in the general revenue fund to the credit of the
8 general revenue fund.

9 SECTION 10. AMENDMENT OF SECTION 403.095, GOVERNMENT CODE.
10 Effective September 1, 2025, Sections 403.095(b), (d), and (f),
11 Government Code, are amended to read as follows:

12 (b) Notwithstanding any law dedicating or setting aside
13 revenue for a particular purpose or entity, dedicated revenues that
14 on August 31, 2027 [~~2025~~], are estimated to exceed the amount
15 appropriated by the General Appropriations Act or other laws
16 enacted by the 89th [~~88th~~] Legislature are available for general
17 governmental purposes and are considered available for the purpose
18 of certification under Section 403.121.

19 (d) Following certification of the General Appropriations
20 Act and other appropriations measures enacted by the 89th [~~88th~~]
21 Legislature, the comptroller shall reduce each dedicated account as
22 directed by the legislature by an amount that may not exceed the
23 amount by which estimated revenues and unobligated balances exceed
24 appropriations. The reductions may be made in the amounts and at the
25 times necessary for cash flow considerations to allow all the
26 dedicated accounts to maintain adequate cash balances to transact
27 routine business. The legislature may authorize, in the General

1 Appropriations Act, the temporary delay of the excess balance
2 reduction required under this subsection. This subsection does not
3 apply to revenues or balances in:

4 (1) funds outside the treasury;

5 (2) trust funds, which for purposes of this section
6 include funds that may or are required to be used in whole or in part
7 for the acquisition, development, construction, or maintenance of
8 state and local government infrastructures, recreational
9 facilities, or natural resource conservation facilities;

10 (3) funds created by the constitution or a court; or

11 (4) funds for which separate accounting is required by
12 federal law.

13 (f) This section expires September 1, 2027 [~~2025~~].

14 SECTION 11. AMENDMENT OF SECTION 504.6012, TRANSPORTATION
15 CODE. Effective September 1, 2025, Section 504.6012,
16 Transportation Code, is amended to read as follows:

17 Sec. 504.6012. ELIMINATION OF DEDICATED REVENUE ACCOUNTS;
18 REVENUES IN TRUST. (a) Notwithstanding any other law, not later
19 than September 30, 2025 [~~2023~~], the comptroller shall eliminate all
20 dedicated accounts established for specialty license plates and
21 shall set aside the balances of those dedicated accounts so that the
22 balances may be appropriated only for the purposes intended as
23 provided by the dedications.

24 (b) On and after September 1, 2025 [~~2023~~], the portion of a
25 fee payable that is designated for deposit to a dedicated account
26 shall be paid instead to the credit of an account in a trust fund
27 created by the comptroller outside the general revenue fund. The

1 comptroller shall administer the trust fund and accounts and may
2 allocate the corpus and earnings on each account only in accordance
3 with the dedications of the revenue deposited to the trust fund
4 accounts.

5 SECTION 12. EFFECT OF ACT. (a) This Act prevails over any
6 other Act of the 89th Legislature, Regular Session, 2025,
7 regardless of the relative dates of enactment, that purports to
8 create or re-create a special fund or account or to dedicate or
9 rededicate revenue to a particular purpose, including any fund,
10 account, or revenue dedication abolished under former Section
11 403.094, Government Code.

12 (b) An exemption from the application of Section 403.095,
13 Government Code, contained in another Act of the 89th Legislature,
14 Regular Session, 2025, that is exempted from the application of
15 Section 2 of this Act has no effect.

16 (c) Revenue that, under the terms of another Act of the 89th
17 Legislature, Regular Session, 2025, would be deposited to the
18 credit of a special account or fund shall be deposited to the credit
19 of the undedicated portion of the general revenue fund unless the
20 fund, account, or dedication is exempted under this Act.

21 (d) This Act prevails over any other Act of the 89th
22 Legislature, Regular Session, 2025, regardless of the relative
23 dates of enactment, that purports to allocate interest or other
24 earnings that accrue on revenue held in an account in the general
25 revenue fund any part of which Section 403.095, Government Code,
26 makes available for certification under Section 403.121,
27 Government Code.

1 SECTION 13. EFFECTIVE DATE. Except as otherwise provided
2 by this Act:

3 (1) this Act takes effect immediately if this Act
4 receives a vote of two-thirds of all the members elected to each
5 house, as provided by Section 39, Article III, Texas Constitution;
6 and

7 (2) if this Act does not receive the vote necessary for
8 immediate effect, this Act takes effect on the 91st day after the
9 last day of the legislative session.

ADOPTED

MAY 26 2025

Latey Spaw
Secretary of the Senate

By: HUFFMAN

H.B. No. 4488

Substitute the following for H.B. No. 4488:

By: *Jan Huffman*

C.S. H.B. No. 4488

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the creation and re-creation of funds and accounts, the
3 dedication and rededication of revenue and allocation of accrued
4 interest on dedicated revenue, and the exemption of unappropriated
5 money from use for general governmental purposes.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. DEFINITION. In any provision of this Act that
8 does not amend current law, "state agency" means an office,
9 institution, or other agency that is in the executive or judicial
10 branch of state government, has authority that is not limited to a
11 geographical portion of the state, and was created by the
12 constitution or a statute of this state. The term does not include
13 an institution of higher education as defined by Section 61.003,
14 Education Code.

15 SECTION 2. ABOLITION OF FUNDS, ACCOUNTS, AND DEDICATIONS.
16 Except as otherwise specifically provided by this Act, all funds
17 and accounts created or re-created by an Act of the 89th
18 Legislature, Regular Session, 2025, that becomes law and all
19 dedications or rededications of revenue collected by a state agency
20 for a particular purpose by an Act of the 89th Legislature, Regular
21 Session, 2025, that becomes law are abolished on the later of August
22 31, 2025, or the date the Act creating or re-creating the fund or
23 account or dedicating or rededicating revenue takes effect.

24 SECTION 3. PREVIOUSLY EXEMPT DEDICATIONS, FUNDS, AND

1 ACCOUNTS. Section 2 of this Act does not apply to:

2 (1) statutory dedications, funds, and accounts that
3 were enacted before the 89th Legislature convened to comply with
4 requirements of state constitutional or federal law;

5 (2) dedications, funds, or accounts that remained
6 exempt from former Section 403.094(h), Government Code, at the time
7 dedications, accounts, and funds were abolished under that
8 provision;

9 (3) increases in fees or other revenue dedicated as
10 described by this section; or

11 (4) increases in fees or other revenue required to be
12 deposited in a fund or account described by this section.

13 SECTION 4. FEDERAL FUNDS. Section 2 of this Act does not
14 apply to funds created under an Act of the 89th Legislature, Regular
15 Session, 2025, for which separate accounting is required by federal
16 law, except that the funds shall be deposited in accounts in the
17 general revenue fund unless otherwise required by federal law.

18 SECTION 5. TRUST FUNDS. Section 2 of this Act does not
19 apply to trust funds or dedicated revenue deposited to trust funds
20 created under an Act of the 89th Legislature, Regular Session,
21 2025, except that the trust funds shall be held in the state
22 treasury, with the comptroller in trust, or outside the state
23 treasury with the comptroller's approval.

24 SECTION 6. BOND FUNDS. Section 2 of this Act does not apply
25 to bond funds and pledged funds created or affected by an Act of the
26 89th Legislature, Regular Session, 2025, except that the funds
27 shall be held in the state treasury, with the comptroller in trust,

1 or outside the state treasury with the comptroller's approval.

2 SECTION 7. CONSTITUTIONAL DEDICATIONS, FUNDS, AND
3 ACCOUNTS. Section 2 of this Act does not apply to funds or accounts
4 that would be created or re-created by the Texas Constitution or
5 revenue that would be dedicated or rededicated by the Texas
6 Constitution under a constitutional amendment proposed by the 89th
7 Legislature, Regular Session, 2025, or to dedicated revenue
8 deposited to funds or accounts that would be so created or
9 re-created, if the constitutional amendment is approved by the
10 voters.

11 SECTION 8. ADDITIONAL USES FOR DEDICATED FUNDS OR ACCOUNTS.
12 Section 2 of this Act does not apply to a newly authorized use of
13 money in a dedicated fund or dedicated account as provided by an Act
14 of the 89th Legislature, Regular Session, 2025, to the extent:

15 (1) the fund or account was exempted from abolition by
16 an Act of the legislature that became law before January 1, 2025;
17 and

18 (2) the newly authorized use is within the scope of the
19 original dedication of the fund or account.

20 SECTION 9. ACCOUNTS IN GENERAL REVENUE FUND. Effective on
21 the later of the effective date of the Act creating or re-creating
22 the specified account or August 31, 2025, the following accounts,
23 the revenue deposited to the credit of those accounts, and the
24 revenue dedicated for deposit to the credit of those accounts are
25 exempt from Section 2 of this Act and the accounts are created or
26 re-created in the general revenue fund, if created or re-created by
27 an Act of the 89th Legislature, Regular Session, 2025, that becomes

1 law:

2 (1) the Texas advanced nuclear development fund
3 created as an account in the general revenue fund by House Bill
4 No. 14 or similar legislation;

5 (2) the gulf coast protection account created as an
6 account in the general revenue fund by House Bill No. 1089 or
7 similar legislation;

8 (3) the nonprofit organizations supporting employees
9 of the Department of Public Safety account created as an account in
10 the general revenue fund by House Bill No. 3033 or similar
11 legislation;

12 (4) the farm winery marketing assistance fund created
13 as an account in the general revenue fund by House Bill No. 3385 or
14 similar legislation;

15 (5) the critical infrastructure emergency response
16 map fund created as an account in the general revenue fund by House
17 Bill No. 4341 or similar legislation;

18 (6) the Quantum University and Business Innovation for
19 Texas Fund created as an account in the general revenue fund by
20 House Bill No. 4751 or similar legislation;

21 (7) the program fund created as an account in the
22 general revenue fund by Senate Bill No. 2 or similar legislation;
23 and

24 (8) the hemp laws fund created as an account in the
25 general revenue fund by Senate Bill No. 3 or similar legislation.

26 SECTION 10. SEPARATE FUNDS. Effective on the later of the
27 effective date of the Act creating or re-creating the specified

1 fund or August 31, 2025, the following funds, the revenue deposited
2 to those funds, and the revenue dedicated for deposit to those funds
3 are exempt from Section 2 of this Act and the funds are created or
4 re-created as separate funds inside or outside the state treasury,
5 as specified by the Act creating or re-creating the fund, if created
6 or re-created by an Act of the 89th Legislature, Regular Session,
7 2025, that becomes law:

8 (1) the workforce housing capital investment fund
9 created as a fund in the state treasury by House Bill No. 4505 or
10 similar legislation;

11 (2) the Dementia Prevention and Research Fund created
12 as a fund in the state treasury by Senate Bill No. 5 or similar
13 legislation and Senate Joint Resolution No. 3 or similar
14 legislation;

15 (3) the Texas water fund administrative fund created
16 as a fund in the state treasury by Senate Bill No. 7 or similar
17 legislation;

18 (4) the Texas Strategic Bitcoin Reserve created as a
19 fund outside the state treasury by Senate Bill No. 21 or similar
20 legislation; and

21 (5) the Texas moving image industry incentive fund
22 created as a fund outside the state treasury by Senate Bill No. 22
23 or similar legislation.

24 SECTION 11. REVENUE DEDICATIONS. Effective on the later of
25 the effective date of the Act dedicating or rededicating the
26 specified revenue or August 31, 2025, the following dedications or
27 rededications of revenue collected for a particular purpose are

1 exempt from Section 2 of this Act, if dedicated or rededicated by an
2 Act of the 89th Legislature, Regular Session, 2025, that becomes
3 law:

4 (1) the dedication of revenue to the oil and gas
5 regulation and cleanup fund provided by House Bill No. 106 or
6 similar legislation;

7 (2) the dedication of revenue to the state highway
8 fund provided by House Bill No. 2427 or similar legislation;

9 (3) the dedication of revenue to the state highway
10 fund provided by House Bill No. 2763 or similar legislation;

11 (4) the dedication of revenue to the water resource
12 management account provided by House Bill No. 3866 or similar
13 legislation;

14 (5) the dedication of revenue to the Texas Historical
15 Commission retail operations fund provided by House Bill No. 4187
16 or similar legislation;

17 (6) the dedication of revenue to the historic site
18 account provided by Senate Bill No. 217 or similar legislation;

19 (7) the dedication of revenue to the compensation to
20 victims of crime fund provided by Senate Bill No. 1065 or similar
21 legislation;

22 (8) the dedication of revenue to the Texas Department
23 of Insurance operating account provided by Senate Bill No. 1455 or
24 similar legislation;

25 (9) the dedication of revenue to the clean air account
26 provided by Senate Bill No. 1729 or similar legislation;

27 (10) the dedication of revenue to the clean air

1 account provided by Senate Bill No. 1757 or similar legislation;

2 (11) the dedication of interest income to the ship
3 channel improvement revolving fund provided by Senate Bill No. 1939
4 or similar legislation;

5 (12) the dedication of revenue to the water resource
6 management account provided by Senate Bill No. 2037 or similar
7 legislation;

8 (13) the dedication of revenue to the state highway
9 fund provided by Senate Bill No. 2722 or similar legislation; and

10 (14) the dedication of revenue to the game, fish, and
11 water safety account provided by Senate Bill No. 2801 or similar
12 legislation.

13 SECTION 12. REALLOCATION OF INTEREST ACCRUED ON CERTAIN
14 DEDICATED REVENUE. (a) This section applies only to an account in
15 the general revenue fund:

16 (1) any part of which Section 403.095, Government
17 Code, makes available for certification under Section 403.121,
18 Government Code; and

19 (2) that is created or re-created by an Act of the 89th
20 Legislature, Regular Session, 2025.

21 (b) Except as provided by this Act, all interest and other
22 earnings that accrue on all revenue held in an account in the
23 general revenue fund are available for any general governmental
24 purpose.

25 (c) Except as provided by this Act, the comptroller shall
26 deposit all interest and other earnings that accrue on all revenue
27 held in an account in the general revenue fund to the credit of the

1 general revenue fund.

2 SECTION 13. AMENDMENT OF SECTION 403.095, GOVERNMENT CODE.
3 Effective September 1, 2025, Sections 403.095(b), (d), and (f),
4 Government Code, are amended to read as follows:

5 (b) Notwithstanding any law dedicating or setting aside
6 revenue for a particular purpose or entity, dedicated revenues that
7 on August 31, 2027 [~~2025~~], are estimated to exceed the amount
8 appropriated by the General Appropriations Act or other laws
9 enacted by the 89th [~~88th~~] Legislature are available for general
10 governmental purposes and are considered available for the purpose
11 of certification under Section 403.121.

12 (d) Following certification of the General Appropriations
13 Act and other appropriations measures enacted by the 89th [~~88th~~]
14 Legislature, the comptroller shall reduce each dedicated account as
15 directed by the legislature by an amount that may not exceed the
16 amount by which estimated revenues and unobligated balances exceed
17 appropriations. The reductions may be made in the amounts and at
18 the times necessary for cash flow considerations to allow all the
19 dedicated accounts to maintain adequate cash balances to transact
20 routine business. The legislature may authorize, in the General
21 Appropriations Act, the temporary delay of the excess balance
22 reduction required under this subsection. This subsection does not
23 apply to revenues or balances in:

24 (1) funds outside the treasury;

25 (2) trust funds, which for purposes of this section
26 include funds that may or are required to be used in whole or in part
27 for the acquisition, development, construction, or maintenance of

1 state and local government infrastructures, recreational
2 facilities, or natural resource conservation facilities;
3 (3) funds created by the constitution or a court; or
4 (4) funds for which separate accounting is required by
5 federal law.

6 (f) This section expires September 1, 2027 [~~2025~~].

7 SECTION 14. AMENDMENT OF SECTION 403.0956, GOVERNMENT
8 CODE. Effective September 1, 2025, Section 403.0956, Government
9 Code, is amended to read as follows:

10 Sec. 403.0956. REALLOCATION OF INTEREST ACCRUED ON CERTAIN
11 DEDICATED REVENUE. Notwithstanding any other law, all interest or
12 other earnings that accrue on all revenue held in an account in the
13 general revenue fund any part of which Section 403.095 makes
14 available for certification under Section 403.121 are available for
15 any general governmental purpose, and the comptroller shall deposit
16 the interest and earnings to the credit of the general revenue
17 fund. This section does not apply to:

18 (1) interest or earnings on revenue deposited in
19 accordance with Section 51.008, Education Code;

20 (2) an account that accrues interest or other earnings
21 on deposits of state or federal money the diversion of which is
22 specifically excluded by federal law;

23 (3) the lifetime license endowment account;

24 (4) the game, fish, and water safety account;

25 (5) the coastal protection account;

26 (6) the Alamo complex account;

27 (7) the artificial reef account;

1 (8) the sexual assault program fund; ~~[or]~~
2 (9) the deferred maintenance fund account; or
3 (10) the program fund established under Section
4 29.353, Education Code.

5 SECTION 15. AMENDMENT OF SECTION 504.6012, TRANSPORTATION
6 CODE. Effective September 1, 2025, Section 504.6012,
7 Transportation Code, is amended to read as follows:

8 Sec. 504.6012. ELIMINATION OF DEDICATED REVENUE ACCOUNTS;
9 REVENUES IN TRUST. (a) Notwithstanding any other law, not later
10 than September 30, 2025 ~~[2023]~~, the comptroller shall eliminate all
11 dedicated accounts established for specialty license plates and
12 shall set aside the balances of those dedicated accounts so that the
13 balances may be appropriated only for the purposes intended as
14 provided by the dedications.

15 (b) On and after September 1, 2025 ~~[2023]~~, the portion of a
16 fee payable that is designated for deposit to a dedicated account
17 shall be paid instead to the credit of an account in a trust fund
18 created by the comptroller outside the general revenue fund. The
19 comptroller shall administer the trust fund and accounts and may
20 allocate the corpus and earnings on each account only in accordance
21 with the dedications of the revenue deposited to the trust fund
22 accounts.

23 SECTION 16. EFFECT OF ACT. (a) This Act prevails over any
24 other Act of the 89th Legislature, Regular Session, 2025,
25 regardless of the relative dates of enactment, that purports to
26 create or re-create a special fund or account or to dedicate or
27 rededicate revenue to a particular purpose, including any fund,

1 account, or revenue dedication abolished under former Section
2 403.094, Government Code.

3 (b) An exemption from the application of Section 403.095,
4 Government Code, contained in another Act of the 89th Legislature,
5 Regular Session, 2025, that is exempted from the application of
6 Section 2 of this Act has no effect.

7 (c) Revenue that, under the terms of another Act of the 89th
8 Legislature, Regular Session, 2025, would be deposited to the
9 credit of a special account or fund shall be deposited to the credit
10 of the undedicated portion of the general revenue fund unless the
11 fund, account, or dedication is exempted under this Act.

12 (d) This Act prevails over any other Act of the 89th
13 Legislature, Regular Session, 2025, regardless of the relative
14 dates of enactment, that purports to allocate interest or other
15 earnings that accrue on revenue held in an account in the general
16 revenue fund any part of which Section 403.095, Government Code,
17 makes available for certification under Section 403.121,
18 Government Code.

19 SECTION 17. EFFECTIVE DATE. Except as otherwise provided
20 by this Act:

21 (1) this Act takes effect immediately if this Act
22 receives a vote of two-thirds of all the members elected to each
23 house, as provided by Section 39, Article III, Texas Constitution;
24 and

25 (2) if this Act does not receive the vote necessary for
26 immediate effect, this Act takes effect on the 91st day after the
27 last day of the legislative session.

ADOPTED

MAY 26 2025

Latey Law
Secretary of the Senate

FLOOR AMENDMENT NO. 1

BY:

Joan Huffman

1 Amend C.S.H.B. 4488 (senate committee report) in SECTION 9 of
2 the bill, relating to certain accounts in the general revenue fund,
3 as follows:

4 (1) In Subdivision (6) (page 2, line 63), following the
5 semicolon, add "and".

6 (2) In Subdivision (7) (page 2, lines 65 and 66), strike "
7 and" and substitute a period.

8 (3) Strike Subdivision (8) (page 2, lines 67 and 68).

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

May 27, 2025

TO: Honorable Dustin Burrows, Speaker of the House, House of Representatives

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4488 by Bonnen (Relating to the creation and re-creation of funds and accounts, the dedication and rededication of revenue and allocation of accrued interest on dedicated revenue, and the exemption of unappropriated money from use for general governmental purposes.), **As Passed 2nd House**

Any net gain or loss from the creation or re-creation of any funds or accounts as exempted in this bill, dependent upon the passage of another act of the 89th Legislature, Regular Session (2025) or appropriations made in the 2026-27 General Appropriations Act, cannot be estimated at this time.

The bill would abolish all funds, accounts, and revenue dedications created or recreated by the 89th Legislature, Regular Session (2025), unless specifically exempted under separate sections of the bill.

Any funds, accounts, or revenue dedications abolished under the bill would be deposited to the credit of the unobligated portion of General Revenue Fund 0001.

The bill would exempt dedications, funds, and accounts that were enacted before the 89th Legislature or that remained exempt from abolishment under former Section 403.094(h) of the Government Code. The bill would exempt increases in existing fees or in other revenue that was previously dedicated or required to be deposited in a fund or account exempted prior to the 89th Legislature, Regular Session (2025).

Federal funds, created by the 89th Legislature, Regular Session (2025), for which separate accounting is required by federal law, would be exempt. Those funds would be deposited into accounts within General Revenue Fund 0001, unless otherwise required by federal law.

The bill would exempt all trust funds and bond funds created by the 89th Legislature, Regular Session (2025), except that the funds would have to be held in the State Treasury, with the Comptroller in trust, or outside the State Treasury with the Comptroller's approval.

The bill would exempt funds or accounts created or re-created or revenue dedicated or rededicated under a constitutional amendment proposed by an act of the 89th Legislature, Regular Session (2025), if approved by the voters.

The following accounts and funds would be exempt from abolishment if created or re-created by Acts of the 89th Legislature, Regular Session (2025):

- GR Account – Advanced Nuclear Development
- GR Account – Gulf Coast Protection
- GR Account – Nonprofit Organizations Supporting Employees of the Department of Public Safety
- GR Account – Farm Winery Marketing Assistance
- GR Account – Critical Infrastructure Emergency Response Map
- GR Account – Quantum University and Business Innovation for Texas
- GR Account – Program Fund (for the administration of education savings accounts)
- Workforce Housing Capital Investment Fund
- Dementia Prevention and Research Fund
- Texas Water Fund Administrative Fund

- Texas Strategic Bitcoin Reserve (created outside the state treasury)
- Texas Moving Image Industry Incentive fund (created outside the state treasury)

The revenue dedications in the following bills would be exempt from abolishment if created or re-created by Acts of the 89th Legislature, Regular Session (2025):

HB 106, HB 2427, HB 2763, HB 3866, HB 4187, SB 217, SB 1065, SB 1455, SB 1729, SB 1757, SB 1939, SB 2037, SB 2722, SB 2801.

The bill would amend Sections 403.095(b), (d) and (f) of the Government Code to permit the Comptroller, as directed by the Legislature, to make reductions in dedicated accounts in the amounts by which estimated revenues and unobligated balances exceeded appropriations following certification of all appropriations enacted by the 89th Legislature. Dedicated revenues exceeding amounts appropriated would be available for certification through August 31, 2027. The section as amended would not apply to funds outside of the State Treasury, trust funds, funds created by the state constitution or a court, and funds for which separate accounting is required by federal law. Section 403.095 would expire September 1, 2027.

The bill would reenact Section 403.0956, Government Code, relating to reallocation of interest accrued on certain dedicated revenue. This bill would expand the exemption to add new GR Account – Program Fund (for the administration of education savings accounts) as an account that would be allowed to retain interest accrued on its balance.

The bill would extend the provisions of Section 504.6012 of the Transportation Code, relating to certain license plates and the deposit of applicable fees payable to Fund 0802—License Plate Trust Fund.

The bill would prevail over any other act of the 89th Legislature, Regular Session (2025)—regardless of the date of enactment—purporting to dedicate or rededicate a fund, account, or revenue in the State Treasury, or amending Section 403.095 of the Government Code.

This bill would take effect immediately upon enactment, assuming it received the requisite two-thirds majority vote in both houses of the Legislature. Otherwise, it would take effect on the 91st day after the last day of the legislative session.

The funds, accounts, and revenue dedications that would be abolished and become part of General Revenue Fund 0001 cannot be determined at this time. Any net gain or loss from the creation or re-creation of any funds or accounts as exempted in this bill, dependent upon the passage of another act of the 89th Legislature, Regular Session (2025) or appropriations made in the 2026-27 General Appropriations Act, cannot be estimated at this time.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, BRI, SD

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

May 23, 2025

TO: Honorable Joan Huffman, Chair, Senate Committee on Finance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4488 by Bonnen (Relating to the creation and re-creation of funds and accounts, the dedication and rededication of revenue and allocation of accrued interest on dedicated revenue, and the exemption of unappropriated money from use for general governmental purposes.), **Committee Report 2nd House, Substituted**

Any net gain or loss from the creation or re-creation of any funds or accounts as exempted in this bill, dependent upon the passage of another act of the 89th Legislature, Regular Session (2025) or appropriations made in the 2026-27 General Appropriations Act, cannot be estimated at this time.

The bill would abolish all funds, accounts, and revenue dedications created or recreated by the 89th Legislature, Regular Session (2025), unless specifically exempted under separate sections of the bill.

Any funds, accounts, or revenue dedications abolished under the bill would be deposited to the credit of the unobligated portion of General Revenue Fund 0001.

The bill would exempt dedications, funds, and accounts that were enacted before the 89th Legislature or that remained exempt from abolishment under former Section 403.094(h) of the Government Code. The bill would exempt increases in existing fees or in other revenue that was previously dedicated or required to be deposited in a fund or account exempted prior to the 89th Legislature, Regular Session (2025).

Federal funds, created by the 89th Legislature, Regular Session (2025), for which separate accounting is required by federal law, would be exempt. Those funds would be deposited into accounts within General Revenue Fund 0001, unless otherwise required by federal law.

The bill would exempt all trust funds and bond funds created by the 89th Legislature, Regular Session (2025), except that the funds would have to be held in the State Treasury, with the Comptroller in trust, or outside the State Treasury with the Comptroller's approval.

The bill would exempt funds or accounts created or re-created or revenue dedicated or rededicated under a constitutional amendment proposed by an act of the 89th Legislature, Regular Session (2025), if approved by the voters.

The following accounts and funds would be exempt from abolishment if created or re-created by Acts of the 89th Legislature, Regular Session (2025):

- GR Account – Advanced Nuclear Development
- GR Account – Gulf Coast Protection
- GR Account – Nonprofit Organizations Supporting Employees of the Department of Public Safety
- GR Account – Farm Winery Marketing Assistance
- GR Account – Critical Infrastructure Emergency Response Map
- GR Account – Quantum University and Business Innovation for Texas
- GR Account – Program Fund (for the administration of education savings accounts)
- GR Account – Hemp Laws
- Workforce Housing Capital Investment Fund

- Dementia Prevention and Research Fund
- Texas Water Fund Administrative Fund
- Texas Strategic Bitcoin Reserve (created outside the state treasury)
- Texas Moving Image Industry Incentive fund (created outside the state treasury)

The revenue dedications in the following bills would be exempt from abolishment if created or re-created by Acts of the 89th Legislature, Regular Session (2025):
HB 106, HB 2427, HB 2763, HB 3866, HB 4187, SB 217, SB 1065, SB 1455, SB 1729, SB 1757, SB 1939, SB 2037, SB 2722, SB 2801.

The bill would amend Sections 403.095(b), (d) and (f) of the Government Code to permit the Comptroller, as directed by the Legislature, to make reductions in dedicated accounts in the amounts by which estimated revenues and unobligated balances exceeded appropriations following certification of all appropriations enacted by the 89th Legislature. Dedicated revenues exceeding amounts appropriated would be available for certification through August 31, 2027. The section as amended would not apply to funds outside of the State Treasury, trust funds, funds created by the state constitution or a court, and funds for which separate accounting is required by federal law. Section 403.095 would expire September 1, 2027.

The bill would reenact Section 403.0956, Government Code, relating to reallocation of interest accrued on certain dedicated revenue. This bill would expand the exemption to add new GR Account – Program Fund (for the administration of education savings accounts) as an account that would be allowed to retain interest accrued on its balance.

The bill would extend the provisions of Section 504.6012 of the Transportation Code, relating to certain license plates and the deposit of applicable fees payable to Fund 0802—License Plate Trust Fund.

The bill would prevail over any other act of the 89th Legislature, Regular Session (2025)—regardless of the date of enactment—purporting to dedicate or rededicate a fund, account, or revenue in the State Treasury, or amending Section 403.095 of the Government Code.

This bill would take effect immediately upon enactment, assuming it received the requisite two-thirds majority vote in both houses of the Legislature. Otherwise, it would take effect on the 91st day after the last day of the legislative session.

The funds, accounts, and revenue dedications that would be abolished and become part of General Revenue Fund 0001 cannot be determined at this time. Any net gain or loss from the creation or re-creation of any funds or accounts as exempted in this bill, dependent upon the passage of another act of the 89th Legislature, Regular Session (2025) or appropriations made in the 2026-27 General Appropriations Act, cannot be estimated at this time.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

May 22, 2025

TO: Honorable Joan Huffman, Chair, Senate Committee on Finance

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4488 by Bonnen (Relating to the creation and re-creation of funds and accounts, the dedication and rededication of revenue and allocation of accrued interest on dedicated revenue, and the exemption of unappropriated money from use for general governmental purposes.), **As Engrossed**

Any net gain or loss from the re-creation of existing funds or accounts as exempted in this bill are dependent upon the passage of another act of the 89th Legislature, Regular Session (2025) and are dependent upon appropriations made in the 2026-27 General Appropriations Act.

The bill would abolish all funds, accounts, and revenue dedications created or recreated by the 89th Legislature, Regular Session (2025), unless specifically exempted under separate sections of the bill.

Any funds, accounts, or revenue dedications abolished under the bill would be deposited to the credit of the unobligated portion of General Revenue Fund 0001.

The bill would exempt dedications, funds, and accounts that were enacted before the 89th Legislature or that remained exempt from abolishment under former Section 403.094(h) of the Government Code. The bill would exempt increases in existing fees or in other revenue that was previously dedicated or required to be deposited in a fund or account exempted prior to the 89th Legislature, Regular Session (2025).

Federal funds, created by the 89th Legislature, Regular Session (2025), for which separate accounting is required by federal law, would be exempt. Those funds would be deposited into accounts within General Revenue Fund 0001, unless otherwise required by federal law.

The bill would exempt all trust funds and bond funds created by the 89th Legislature, Regular Session (2025), except that the funds would have to be held in the State Treasury, with the Comptroller in trust, or outside the State Treasury with the Comptroller's approval.

The bill would exempt funds or accounts created or re-created or revenue dedicated or rededicated under a constitutional amendment proposed by an act of the 89th Legislature, Regular Session (2025), if approved by the voters.

The bill would reallocate interest accrued on certain dedicated accounts to the General Revenue Fund 0001.

The bill would amend Sections 403.095(b), (d) and (f) of the Government Code to permit the Comptroller, as directed by the Legislature, to make reductions in dedicated accounts in the amounts by which estimated revenues and unobligated balances exceeded appropriations following certification of all appropriations enacted by the 89th Legislature. Dedicated revenues exceeding amounts appropriated would be available for certification through August 31, 2027. The section as amended would not apply to funds outside of the State Treasury, trust funds, funds created by the state constitution or a court, and funds for which separate accounting is required by federal law. Section 403.095 would expire September 1, 2027.

The bill would extend the provisions of Section 504.6012 of the Transportation Code, relating to certain license plates and the deposit of applicable fees payable to Fund 0802—License Plate Trust Fund.

The bill would prevail over any other act of the 89th Legislature, Regular Session (2025)—regardless of the date of enactment—purporting to dedicate or rededicate a fund, account, or revenue in the State Treasury, or amending Section 403.095 of the Government Code.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, BRI, SD

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 89TH LEGISLATIVE REGULAR SESSION

April 14, 2025

TO: Honorable Greg Bonnen, Chair, House Committee on Appropriations

FROM: Jerry McGinty, Director, Legislative Budget Board

IN RE: HB4488 by Bonnen (Relating to the creation and re-creation of funds and accounts, the dedication and rededication of revenue and allocation of accrued interest on dedicated revenue, and the exemption of unappropriated money from use for general governmental purposes.), **As Introduced**

Any net gain or loss from the re-creation of existing funds or accounts as exempted in this bill are dependent upon the passage of another act of the 89th Legislature, Regular Session (2025) and are dependent upon appropriations made in the 2026-27 General Appropriations Act.

The bill would abolish all funds, accounts, and revenue dedications created or recreated by the 89th Legislature, Regular Session (2025), unless specifically exempted under separate sections of the bill.

Any funds, accounts, or revenue dedications abolished under the bill would be deposited to the credit of the unobligated portion of General Revenue Fund 0001.

The bill would exempt dedications, funds, and accounts that were enacted before the 89th Legislature or that remained exempt from abolishment under former Section 403.094(h) of the Government Code. The bill would exempt increases in existing fees or in other revenue that was previously dedicated or required to be deposited in a fund or account exempted prior to the 89th Legislature, Regular Session (2025).

Federal funds, created by the 89th Legislature, Regular Session (2025), for which separate accounting is required by federal law, would be exempt. Those funds would be deposited into accounts within General Revenue Fund 0001, unless otherwise required by federal law.

The bill would exempt all trust funds and bond funds created by the 89th Legislature, Regular Session (2025), except that the funds would have to be held in the State Treasury, with the Comptroller in trust, or outside the State Treasury with the Comptroller's approval.

The bill would exempt funds or accounts created or re-created or revenue dedicated or rededicated under a constitutional amendment proposed by an act of the 89th Legislature, Regular Session (2025), if approved by the voters.

The bill would reallocate interest accrued on certain dedicated accounts to the General Revenue Fund 0001.

The bill would amend Sections 403.095(b), (d) and (f) of the Government Code to permit the Comptroller, as directed by the Legislature, to make reductions in dedicated accounts in the amounts by which estimated revenues and unobligated balances exceeded appropriations following certification of all appropriations enacted by the 89th Legislature. Dedicated revenues exceeding amounts appropriated would be available for certification through August 31, 2027. The section as amended would not apply to funds outside of the State Treasury, trust funds, funds created by the state constitution or a court, and funds for which separate accounting is required by federal law. Section 403.095 would expire September 1, 2027.

The bill would extend the provisions of Section 504.6012 of the Transportation Code, relating to certain license plates and the deposit of applicable fees payable to Fund 0802—License Plate Trust Fund.

The bill would prevail over any other act of the 89th Legislature, Regular Session (2025)—regardless of the date of enactment—purporting to dedicate or rededicate a fund, account, or revenue in the State Treasury, or amending Section 403.095 of the Government Code.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JMc, KK, SD, BRI