By: Blanco S.B. No. 282

A BILL TO BE ENTITLED

AN ACT

relating to the personal liability of a filing entity's governing persons, officers, or agents after the reinstatement of the entity's certificate of formation following forfeiture under the Tax Code.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 11.254(b), Business Organizations Code, is amended to read as follows:

(b) The reinstatement of a filing entity's certificate of formation after its forfeiture has no effect on any issue of the personal liability of the governing persons, officers, or agents of the filing entity, including the personal liability of a director or officer under Section 171.255, Tax Code, created or incurred before [~~during the period between forfeiture and~~] reinstatement of the entity's certificate of formation.

SECTION 2. This Act takes effect September 1, 2027.