By: Miles S.B. No. 470

A BILL TO BE ENTITLED

AN ACT

relating to the applicability of certain financial provisions to campus or campus program charter schools.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 12.056, Education Code, is amended by adding Subsection (c) to read as follows:

(c) The following provisions apply to an entity to which a charter is granted to operate a campus or program under this subchapter in the same manner as if the entity were granted a charter for an open-enrollment charter school under Subchapter D and to the campus or program as if the campus or program were an open-enrollment charter school:

(1) an audit under Section 12.1163;

(2) requirements regarding related party transactions under Section 12.1166;

(3) a financial report under Section 12.1168;

(4) a prohibition on accepting loans from or entering into contracts with certain management companies under Section 12.124;

(5) requirements related to contracts for management services under Section 12.125; and

(6) a prohibition on contracts with certain management companies under Section 12.126.

SECTION 2. This Act takes effect September 1, 2027.